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## **Independent Limited Assurance Report to the Management of Otto (GmbH & Co KG)**

### *Introduction*

We have been engaged by the Management of Otto (GmbH & Co KG) to provide limited assurance on the use of proceeds data reported in Otto (GmbH & Co KG)'s Sustainable Finance Allocation and Impact Report, dated 28 June 2019 (hereafter "the Report").

### *Management's responsibilities*

The Management of Otto (GmbH & Co KG) is responsible for the preparation and presentation of the Report in accordance with the applicable criteria, namely Otto Group Sustainable Finance Framework. The Management of Otto (GmbH & Co KG) is also responsible for producing a Report that is free from material misstatement.

### *Our responsibilities*

Our responsibility is to carry out a limited assurance engagement and to express a conclusion based on the work performed. The scope of our assignment is the use of proceeds data included in the Report. The scope does not include the reporting on impacts. Our assignment is limited to the historical information presented in the Report and does not encompass earlier periods or future-oriented tasks. We conducted our assurance engagement on the use of proceeds data in the Report in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board IAASB. The Standard requires that we plan and perform the engagement to obtain limited assurance about whether the Report is free from material misstatement, whether due to fraud or error.

KPMG Oy Ab applies International Standard on Quality Control ISQC 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants IESBA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our limited assurance is based on the criteria defined above, determined by the management of Otto (GmbH & Co KG). Further, we believe that the evidence we have obtained during the assurance engagement is suitable for providing us the basis for our conclusion.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### *Inherent limitations*

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. Therefore fraud, error or non-compliance may occur and not be detected. Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data.



*Conclusion*

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the information subject to the assurance engagement is not prepared, in all material respects, in accordance with the criteria, namely Otto Group Sustainable Finance Framework.

Helsinki, 28 June 2019

KPMG OY AB

A handwritten signature in blue ink, appearing to read 'Tomas Otterström', with a stylized flourish at the end.

Tomas Otterström

Partner, Advisory